

**SOCIEDAD DE INVERSION EN INSTRUMENTOS  
 DE DEUDA**
**MEDIANO PLAZO GUBERNAMENTAL**

T.VALOR	EMISORA	SERIE	CALIF / BURS	VALOR TOTAL	%
	<b>Cert. Bursatiles Bancarios</b>			<b>100,148,048</b>	<b>14.74%</b>
94	BACMEXT	12	AAA	100,148,048	14.74%
	<b>BPAS 182</b>			<b>19,617,094</b>	<b>2.89%</b>
IS	BPA182	190411	AAA	19,617,094	2.89%
	<b>BPAT</b>			<b>80,086,130</b>	<b>11.79%</b>
IT	BPAT	140515	AAA	25,149,549	3.70%
IT	BPAT	130207	AAA	24,974,248	3.68%
IT	BPAT	150813	AAA	20,033,222	2.95%
IT	BPAT	160331	AAA	9,929,111	1.46%
	<b>BONDES D</b>			<b>259,360,163</b>	<b>38.17%</b>
LD	BONDES D	130530	AAA	29,995,596	4.41%
LD	BONDES D	130926	AAA	29,954,971	4.41%
LD	BONDES D	131121	AAA	29,936,242	4.41%
LD	BONDES D	161027	AAA	29,750,358	4.38%
LD	BONDES D	140123	AAA	20,008,438	2.94%
LD	BONDES D	140320	AAA	20,006,231	2.94%
LD	BONDES D	140717	AAA	19,976,478	2.94%
LD	BONDES D	140522	AAA	19,983,710	2.94%
LD	BONDES D	140918	AAA	19,937,380	2.93%
LD	BONDES D	150312	AAA	19,883,768	2.93%
LD	BONDES D	150514	AAA	19,926,991	2.93%
	<b>UDIBONOS</b>			<b>154,007,605</b>	<b>22.66%</b>
S	UDIBONO	120621	AAA	154,007,605	22.66%
	<b>REPORTOS</b>			<b>66,319,834</b>	<b>9.76%</b>
IT	BPAT	140515	AAA	52,423,117	7.72%
IP	BPAS	130704	AAA	13,896,717	2.05%
	<b>TOTAL CARTERA</b>			<b>679,538,873</b>	<b>100.00%</b>
	<b>ACTIVO NETO</b>			<b>678,960,851</b>	
	<b>VAR ESTABLECIDO</b>				<b>0.34%</b>
	<b>VAR OBSERVADO PROMEDIO</b>				<b>0.03%</b>

EN EL CALCULO DEL VaR SE UTILIZO EL METODO PARAMETRICO CON UN NIVEL DE CONFIANZA DEL 95%, UNA MUESTRA DE UN AÑO DE OBSERVACIONES Y UN HORIZONTE DE TIEMPO DE UN DIA

Cartera al:

10/May/2012